



# Cambridge IGCSE™

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## ACCOUNTING

0452/22

Paper 2 Structured Written Paper

February/March 2024

1 hour 45 minutes

You must answer on the question paper.

No additional materials are needed.

### INSTRUCTIONS

- Answer **all** questions.
- Use a black or dark blue pen. You may use an HB pencil for any diagrams or graphs.
- Write your name, centre number and candidate number in the boxes at the top of the page.
- Write your answer to each question in the space provided.
- Do **not** use an erasable pen or correction fluid.
- Do **not** write on any bar codes.
- You may use a calculator.
- International accounting terms and formats should be used as appropriate.
- You should show your workings.

### INFORMATION

- The total mark for this paper is 100.
- The number of marks for each question or part question is shown in brackets [ ].
- Where you are asked to complete a layout, you may not need all the lines for your answer.

This document has **20** pages. Any blank pages are indicated.

1 Gurjit is a trader. During January 2024, the following transactions took place.

- January 4 Cash sales, \$640, were paid directly into the bank account
- 7 Paid Sandy \$551 by credit transfer, having deducted 5% cash discount
- 13 Paid cash, \$120, for wages
- 19 Received payment by cheque, \$415, from Uma
- 21 Paid Viraj \$194 by telephone transfer, in full settlement of an invoice for \$200
- 25 Withdrew cash from the bank, \$100, for business use

**REQUIRED**

- (a) Prepare Gurjit's cash book on the page opposite.  
Balance the cash book and bring down the balances at 1 February 2024.





(d) State the meaning of the following terms.

(i) Bank overdraft

.....  
..... [1]

(ii) Bank charges

.....  
..... [1]

[Total: 20]

2 Samir buys and sells on credit. He has provided the following information.

2023		\$
1 January	Total trade receivables	10 115
31 December	Totals for the year:	
	Cash sales	136 900
	Credit sales	124 670
	Returns from credit customers	5 234
	Bank transfers received from credit customers	98 620
	Cash received from credit customers	11 470
	Interest charged on overdue sales ledger accounts	139
	Contra entries	1 833
	Discount allowed to credit customers	3 125

In addition, one of Samir’s trade receivables, Ria, has become bankrupt and Samir will not receive the \$178 which she owes to him. Samir thinks he will receive most of the other amounts due to him from his trade receivables.

**REQUIRED**

(a) (i) Prepare the journal entry to write off the amount owed by Ria. A narrative **is** required.

Samir  
Journal

Date	Details	Debit \$	Credit \$
.....	.....	.....	.....
.....	.....	.....	.....
.....	.....	.....	.....
.....	.....	.....	.....

[3]

(ii) State **two** reasons why Samir should use a provision for doubtful debts account.

.....

.....

.....

..... [2]









- 3 The Sporting Excellence Club provides sports facilities for its members. It also runs a shop where members can buy sportswear.

The club's assets and liabilities included the following.

	31 December 2022	31 December 2023
	\$	\$
Subscriptions received in advance	610	570
Subscriptions received in arrears	480	465
Insurance paid in advance	240	250
Shop inventory	2 500	2 750
Trade payables for shop supplies	2 140	2 470

The following totals have been taken from the club's receipts and payments account for the year ended 31 December 2023.

Receipts	\$
Subscriptions received	11 950
Shop sales	31 890
Payments	
Trade payables for shop supplies	23 290
Shop wages	3 268
Club rent and insurance	7 390
Other club expenses	1 122

### REQUIRED

- (a) Prepare the subscriptions account for the year ended 31 December 2023. Balance the account and bring down the balances at 1 January 2024.

The Sporting Excellence Club  
Subscriptions account

Date	Details	\$	Date	Details	\$
.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....

[6]

- (b) Prepare the rent and insurance account for the year ended 31 December 2023. Balance the account and bring down the balance at 1 January 2024.

The Sporting Excellence Club  
Rent and insurance account

Date	Details	\$	Date	Details	\$
.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....

[4]

- (c) Calculate the shop purchases for the year ended 31 December 2023.

.....

.....

.....

.....

.....

.....

.....

..... [3]





- 4 Sara is a trader. She has prepared her income statement for the year ended 31 December 2023. This shows a profit for the year of \$20 180. She has closed the ledger accounts for income and expenses and has transferred the closing inventory to the income statement.

The following balances remain in Sara's ledger at 31 December 2023.

	\$
Premises (cost)	100 000
Fixtures and fittings (cost)	40 000
Accumulated depreciation on fixtures and fittings	15 000
Inventory (at 31 December 2023)	6 275
Trade receivables	8 540
Provision for doubtful debts	427
Trade payables	5 125
Bank overdraft	4 900
Cash	350
Long-term loan	12 000
Wages (accrued)	1 000
Capital (at 1 January 2023)	115 793
Drawings	19 260

#### REQUIRED

- (a) Prepare the inventory account for the year ended 31 December 2023. Balance the account and bring down the balance at 1 January 2024.

Sara  
Inventory account

Date	Details	\$	Date	Details	\$
2023 Jan 1	Balance b/d	5811	.....	.....	.....
.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....

[4]

(b) Prepare the capital account for the year ended 31 December 2023. Balance the account and bring down the balance at 1 January 2024.

Sara  
Capital account

Date	Details	\$	Date	Details	\$
.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....

[3]







- 5 Sunita has prepared a trial balance at 31 December 2023 and a draft income statement for the year ended 31 December 2023.

Sunita later discovered the following errors.

- 1 The total of the sales returns journal for November 2023, \$3524, had been credited to the purchases account.
- 2 The purchases journal for July 2023 had been undercast by \$90.
- 3 The total of the sales journal for May 2023, \$19415, had not been posted to the sales account.
- 4 A payment received from P. Mattel, \$129, had been debited to the account for M. Patel.
- 5 Capital introduced by Sunita, \$5000, had been debited to the bank account but no other entry had been made.
- 6 A rent payment, \$500, had been posted to the rent expense account as \$50.

**REQUIRED**

- (a) Prepare the journal entry to correct error **1 only**. A narrative **is** required.

Sunita  
Journal

Error number	Details	Debit \$	Credit \$
1	.....	.....	.....
	.....	.....	.....
	.....	.....	.....
	.....	.....	.....

[4]

- (b) Prepare the suspense account. Include the balancing figure as the original difference on the trial balance.

Sunita  
Suspense account

Date	Details	\$	Date	Details	\$
.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....

[7]

- (c) Calculate the corrected profit figures in the tables below:

(i)

	\$
<i>Original gross profit per draft financial statements</i>	66 223
Gross profit for the year <b>after</b> correcting errors	

[4]

(ii)

	\$
<i>Original profit for the year per draft financial statements</i>	<i>28 750</i>
Profit for the year <b>after</b> correcting errors	

[3]

Sunita’s gross margin is 40%.

**REQUIRED**

(d) Calculate Sunita’s sales revenue for the year ended 31 December 2023.

.....  
 ..... [2]

[Total: 20]

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